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NEWS RELEASE

AGENT SUSPENDED FOR UNAUTHORIZED TRADES

April 17, 2006. Salt Lake City, Utah The Utah Division of Securities announced that the Securities Advisory Board approved an order in which Adam H. Rucksdeschel of New York City, had his securities license suspended for two years and must pay \$50,000.

Rucksdeschel consented to the Order, without admitting or denying the violations. From 1999 to 2002, Rucksdeschel was a licensed securities agent for The Thornwater Company. When he took over the account of a Utah customer, Rucksdeschel claimed he was a knowledgeable broker and experienced in the technology sector. He also claimed to have inside information on the stocks he was recommending to the customer.

According to the Order, Rucksdeschel made unauthorized margin trades in the account, bought and sold securities while not licensed, ignored client instructions, made purchases without consent of the client, bought securities that were unsuitable for the customer, engaged in excessive trading of stocks in the customer's account, and misrepresented information he gave to the customer. The trading in the account was so high that Rucksdeschel shared in \$26,000 in commissions on an account value of \$160,000. The entire portfolio was turned over an average of 11 times a year and lost 92% of its value.

Rucksdeschel's securities license is suspended for two years and he is ordered not to violate the securities laws. He will pay \$25,000 in fines and \$25,000 in restitution. Previous orders were entered against two other agents in this case. Proceedings still are pending against the brokerage firm, The Thornwater Company and its president, Robert Grabowski.